

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2776
Version:	FULLPCS1
Request Number:	7635
Author:	Rep. Pfeiffer
Date:	2/25/2021
Impact:	No Impact

Research Analysis

The proposed committee substitute for HB2776 creates the Ad Valorem School District Support Revolving Fund which shall consist of all ad valorem funds under protest received by the State Department of Education (SDE). The SDE may distribute this money to school districts which are affected by protested ad valorem taxes.

Prepared By: Emily Wendler

Fiscal Analysis

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.